CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of <u>NORTH SALT LAKE CITY RDA</u> for the fiscal year ending <u>June 30th, 2008</u>, as approved and adopted by resolution dated <u>June 19th, 2007</u>. A public hearing, which met the requirements of the *Utah Code* Section (indicated which):

- 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year
- □ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

was held on May 15th, 2007

Signed:

Budget Officer or Agency Director

Subscribed and sworn to this 5^{+h}

day of July

2007

Notary Public)

LARAE H. DILLINGHAM NOTARY PUBLIC - STATE OF UTAH 105 EAST 475 NORTH NORTH SALT LAKE, UT 84054 My Comm. Exp. 02/01/2011

North Salt Lake City RDA

Governmental Unit

FY2007~2008 Fiscal Year

| General Fund Revenues | | Pr ior Year Actual | Current Year Estimate | Next Year Approved Budget |
|-----------------------|---------------------------------|-------------------------------------|--------------------------|------------------------------|
| Account-# | Description | 2006 | 2007 | 2008 |
| | TAXES | | | |
| 3910 | Tax Increment Monies - Current | 34,379 | 32,5 00 | 32,000 |
| 3920 | Interest Earnings | 493 | 500 | 500 |
| | CONTRIBUTIONS & TRANSFERS | | | |
| 3980 | Transfers from other Funds | | | |
| 3990 | Usage of Beginning Fund Balance | 0 | 0 | 0 |
| | TOTAL REVENUE & OTHER SOURCES | 34,872 | 33,0 00 | 32,500 |
| | TOTAL NEVEROL & STILL GOOKES | 31,612 | 30,000 | |

| | | Prior Year Actual | Current Yr Estimate | Ensuing Year Approved Budget |
|---------------------------|-----------------------------------|---|------------------------|------------------------------|
| General Fund Expenditures | | , ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | | |
| Account-# | # Description | 2006 | 2007 | 2008 |
| <u>"</u> | EXPENDITURES | | | |
| 4000 | Expenditures - O&M | 0 | 500 | 500 |
| | | | | |
| 4080 | Transfers to Other Funds (GF) | 2,000 | 2,0 00 | 2,000 |
| 4085 | Payments to Developer | 32,379 | 30,5 00 | 30,000 |
| 4090 | Budgeted Increase in Fund Balance | 493 | 0 | 0 |
| | TOTAL EXPENDITURES & OTHER USES | 34,872 | 33,000 | 32,500 |